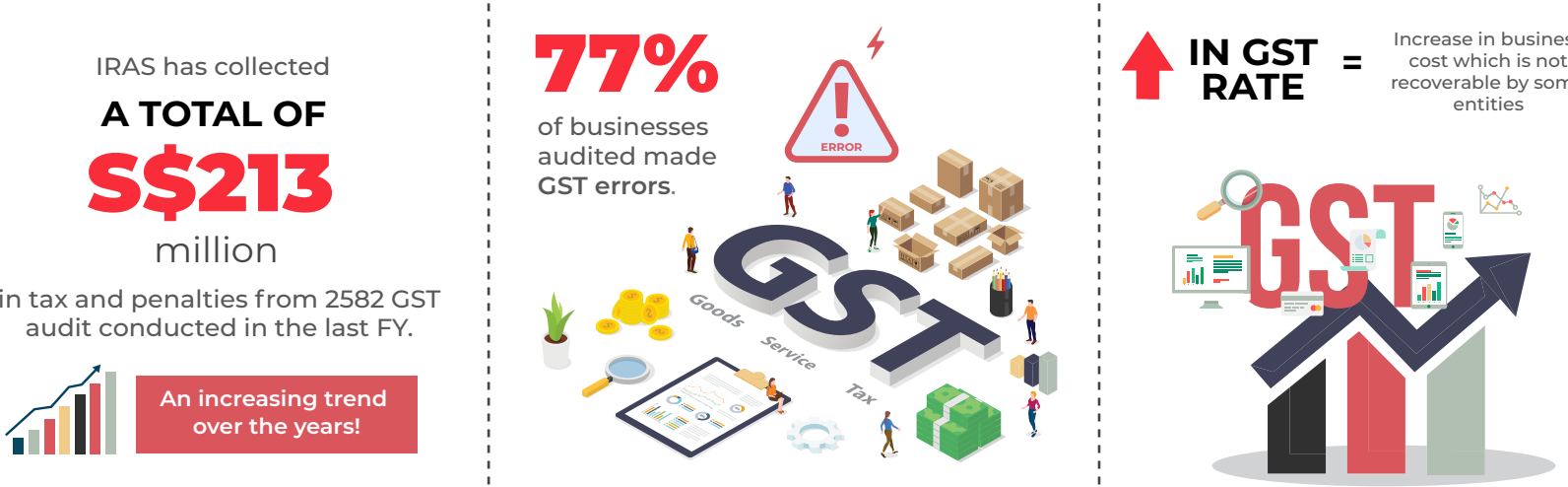


# Goods and Services Tax (GST)

Many businesses face the challenge of keeping abreast with the latest GST laws. Coupled with the recent GST rate hikes, the Inland Revenue Authority of Singapore is expected to step up its audit and investigation efforts to prevent tax revenue leakage. There are pre-emptive steps businesses can take including participating in tax governance and compliance programmes to avoid unwanted attention and unpleasant consequences.

## DO YOU KNOW THAT..



## WAYS FOR BUSINESS TO REDUCE GST-RELATED COSTS?

01

Participate in compliance initiatives to enjoy penalty waiver

Assisted Compliance Assurance Programme (ACAP)

Assisted Self-Help Kit (ASK)

Tax Governance Framework (TGF)

Ensure GST compliance

Application for GST registration vs exemption from GST registration

Recurring compliance services (e.g. preparation and review of GST returns)

Handle IRAS' queries and audits

02

03

Seek GST technical consultation

Recommend industry-specific schemes or GST filing arrangement to ease cashflow pressure

Advise on GST implications arising from new business arrangements

Design tailored training and internal compliance programme

Our experienced team of accredited practitioners with in-depth knowledge and proven track record of delivering effective solutions are ready to help you navigate the complex landscape of GST.

To find out more, please reach out to:

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